

**PARKS & RECREATION FOUNDATION FINANCE SUB-COMMITTEE****MINUTES****Tuesday, June 23rd, 2015****My Daddy's Cheesecake****12 Noon**

- 1. Call to Order**
  - a. Finance Sub-Committee Chair Person Beverly Evans called the meeting to order.
- 2. Welcome & Introductions – President Beverly Evans**
  - a. Present: Bari Neff, Beverly Evans, Danny Essner, Percy Hutson, Scott Williams, Julia Thompson, Brock Davis, Penny Williams, Stacey Welter
- 3. Approval of Minutes**
  - a. Finance Sub-committee Chair Person Beverly Evans asked for the approval of the minutes on March 31<sup>st</sup>, 2015. Danny Essner made a motion, seconded by Bair Neff. Motion passed.
- 4. New Business**
  - a. 2015-2016 Friends of Parks and Recreation Membership Goals
    - i. The Finance Sub-Committee will recommend to the full board that the funds from the membership program will go towards general operating expenses, such as food, and printing, and a portion will also go towards programs. The excess funds from the membership program will be decided upon as needed.
    - ii. What are the goals for the membership program for next year? The board members agreed that the goal would be to increase each of the number of members in Individual, Family and Corporate. They will need to determine what those numbers would be and recommend them to the board. They have also decided to keep the revenue budget at \$6500.00 for 2016.
- 5. Old Business**
  - a. Review of FY 2015-2016 Proposed Operating Expenses and Revenue Budget
    - i. The Sub-Committee reviewed the proposed 2015-2016 operating budget. The proposed budget for expenses is \$78,708.00. The proposed budget for revenues is \$153,425.00. Recreation Division Manager Scott Williams went into more detail about the budget and answered any questions the board members had. He also reviewed the capitol expense items and explained that a few of last years budgeted items were being moved to the 2015-2016 budget because they were not purchased in 2014-2015. The items included Cape Splash Funbrella, Osage Cardio Equipment, Wireless

Scoreboards for Arena Park Sports Complex and Special Event Equipment.

- b. Review of New Foundation Account Format
    - i. The Sub-Committee reviewed the foundation account balances while Division Manager Scott Williams went into detail about them. He pointed out that the non-restricted accounts included Employee Payroll Deductions, Membership Program, Loyalty Card, and Spaghetti Day. Mr. Williams asked the board members if they were ok with the format of the account balances and if they had any questions. Everyone agreed with the information provided and the format.
- 6. Adjourn**
- i. There being no further business, the meeting was adjourned with a motion from Percy Huston and seconded by Bari Neff. Motion passed.