

PARKS & RECREATION FOUNDATION FINANCE SUB-COMMITTEE**MINUTES****Thursday October 8, 2015****Osage Centre****12 Noon**

- 1. Call to Order**
 - a. Finance Sub-Committee Chairperson Beverly Evans called the meeting to order.

- 2. Welcome & Introductions – Chairperson Beverly Evans**
 - a. Present: Bari Neff, Beverly Evans, Danny Essner, Percy Hutson, Scott Williams, Julia Thompson, Brock Davis, Penny Williams, Stacey Welter

- 3. Approval of Minutes**
 - a. Finance Sub-committee Chairperson Beverly Evans asked for the approval of the minutes on June 23, 2015. Bari Neff made a motion, seconded by Danny Essner. Motion passed.

- 4. New Business**
 - a. Review of 2014-15 Fiscal Year End Financial Report
 - i. The Finance Sub-Committee reviewed the report and asked questions if they had them. Recreation Division Manager Scott Williams went through each of the accounts and gave an overview of their balances. He then discussed what could potentially be funded out of these accounts.
 - b. Approval for Transfer of Spaghetti Day Funds to Negative Accounts.
 - ii. Division Manager Scott Williams requested to have Spaghetti Day funds transferred to the Recreation Foundation account to cover the costs of capital equipment purchases over the last couple of years. The amount to be transferred is \$15,338.78. President Beverly Evans asked for the approval of the transfer. Danny Essner made a motion seconded by Percy Huston. All approved.
 - c. SEMO Ball Partnership Proposition
 - iii. Division Manager Scott Williams began the discussion by explaining that Lucas Preston with SEMO Ball had asked if Parks and Recreation would want to be a sponsor of their event. There are sponsorship packages that have been proposed but they are somewhat expensive. SEMO Ball is not interested in doing a trade out for some of the Parks and Rec events including the Youth Sports Banquet. They are more interested in a cash donation. After weighing the pros and cons the board was hesitant about the sponsorship. Director Thompson explained that this could be a good opportunity to grow the brand and reach out to the regional area. Board

member Huston thinks staff needs to customize the sponsorship package and then bring it back to the sub-committee to reconsider the sponsorship. Beverly Evan asked for a motion to have additional information about the sponsorship from staff presented to the Finance Sub-Committee. Percy Huston made a motion seconded by Danny Essner. Motion approved. They would then ask the full board to give the Finance Sub-Committee permission to make a final decision on this. Discussion about this topic will continue through email.

5. Old Business

- a. 2015-2016 Friends of the Parks and Recreation Membership Goals
 - i. Board Member Percy Huston reviewed the 2015 Membership Program with the board and said they are gearing up for the 2016 Membership Drive. He then explained that the goals for next year would be to sell 100 discount cards, and they would like to double all other memberships, which would double the revenue. The campaign kickoff would be in November at Spaghetti Day. Board Member Huston reminder the committee to submit their potential customer list in to the Arena Office.

6. Adjourn

- i. There being no further business, the meeting was adjourned with a motion from Danny Essner and seconded by Bari Neff. Motion passed.