

PARKS & RECREATION FOUNDATION FINANCE SUB-COMMITTEE

AGENDA

Thursday, September 11, 2014

Beef O' Brady's

12 Noon

- A. Call to Order**
- B. Welcome & Introductions – Bari Neff**
- C. New Business**
 - a. Who should make up the Finance Committee and Formalize that Process?
 - i. Are there terms?
 - ii. Who calls the meetings and sets the agenda?
 - iii. Is there an authority chain?
 - b. What information is most relevant for the Finance Committee to review?
 - i. Remember, the City's Finance Department is our Fiduciary Authority and Agency and we fall under the majority of their purchasing and reporting guidelines; however, we are also an official 5013c with the State of Missouri Department of Revenue and also fall under their regulations as well.
 - c. Should the Finance Committee review and recommend the following:
 - i. Recommendation of Adoption of an annual budget (expenditures/revenue)
 - 1. Goals should be set by the Foundation Board/Staff
 - ii. Review of expenditures and revenues collected - quarterly prior to each Foundation Meeting and apprise the Board of any issues or successes.
 - iii. Serve as a check and balance regarding our Foundation Fiduciary responsibilities with the City and our Parks & Rec Department.
 - iv. Individual Committee Members should
 - 1. Understand the goals of the Foundation/Department
 - 2. Understand "generally to specific" each of the programs that the Foundation supports (EX: Fort D, Red House, Skate Park, P & R Divisions etc....)
- D. Adjourn**