

**City of Cape Girardeau
Tax Increment Financing
Application**

Applicant:

Applicant (Developer's) Name	Telephone Number
	Fax Number
Street Address	E-mail address
Applicant's IRS Number	
Name and Title of Responsible Officer	Telephone Number
	Fax Number
Street Address	E-mail address
Attorney/Authorized Agent for Applicant	Telephone Number
	Fax Number
Street Address	E-mail address

List other development team participants such as attorneys, consultants, bond counsels, architects, engineers, etc. affiliated with the applicant on this project, together with their address and telephone number.

Project Description

A brief description of this proposed project:

Substantial and Significant Public Benefit

A description of the public benefit to the City resulting from the development of this project:

TIF Necessary for the Implementation of this Project

Demonstrate that without TIF this project is not feasible and could, therefore, not be developed:

Bond/Note Coverage

Preliminary evidence showing that the project PILOTS and EATS generated by this project will cover the projected TIF debt service at least 1.25 times:

TIF Assistance Ratio

Show what percent the proposed TIF would be of the total overall anticipated development budget:

Public Infrastructure

Show what percent of the overall TIF budget would be invested in public infrastructure:

Available Alternative Financing

Provide evidence that the applicant has explored alternative financing methods for this project before applying for the use of TIF:

Financing and Technical Ability

Provide evidence that the applicant possesses financial and technical ability to complete/operate this project:

Equity/Performance Bond

Show that the applicant has access to sufficient equity/performance bond to satisfy the needs of this project:

City Credit Rating

Demonstrate that this public/private partnership will not negatively impact the City's credit rating:

Job Creation

Estimate the total number of jobs that will be created by this project together with a preliminary estimate of the anticipated skills, education levels and salary ranges expected:

Economic Impact on Adjacent Properties

Outline how this project might act as a catalyst for nearby development and/or help stabilize adjacent neighborhoods:

Broad Customer Base for Commercial Uses

If this project includes commercial uses, outline the potential tenants, demonstrate how the project will either attract customers from outside the City or provide retail/services currently in short supply in the City, and discuss how the new uses might impact nearby competition:

Residential Projects

If this project includes residential uses, outline how it will help fulfill a significant need for diverse-income housing in the City, and how it will impact public services of the City and the other taxing districts:

Other Public Incentives

List other public incentives, if any, which are being sought by the applicant in furtherance of this project:

TIF Obligations not Guaranteed by the City

Acknowledge that the TIF being sought will not require any guarantees by the City:

Budget/Source Outline

Outline the expected overall development costs and the proposed sources of funding:

Site Control

List all properties needed for this project, their current ownership, their status of occupancy, and proposed method of acquisition and relocation, if necessary:

Schedule

Provide a preliminary project implementation schedule:

I hereby certify that all the information in this application is true and complete to the best of my knowledge.

Applicant's Signature Title Date